Dear Grantee,

As you are likely aware, due to the failure of Congress to reach a deal on balanced deficit reduction to avoid sequestration, the President on Friday was required by law to issue a sequestration order canceling approximately $85 billion in budgetary resources across the Federal government for the remainder of the Federal fiscal year. As partners with the Small Business Administration we wanted to provide you with timely and clear information about how these unfortunate budget cuts impact us, and in turn what it means for funds provided to the Veterans Business Outreach Centers (VBOC).

At this time, the Small Business Administration is taking every step to mitigate the effects of these cuts, but based on our initial analysis, it is likely that your organization’s workforce, revenue, and planning processes may be affected. For example, the Agency may decide not to issue you a continuation award—including not awarding incremental funds on multi-year awards—and may require negotiation of a reduction in the scope of your award.

To the extent that your grant is affected due to these budget cuts, you will be contacted by the appropriate Grants Management Officer with additional details.

Thank you for your continued partnership with the Small Business Administration and for your cooperation as we work together to manage these unfortunate circumstances.

Sincerely,

Antonio Doss
Director
Office of Grants Management
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